

3.5.1	<i>Institution has a policy on consultancy including revenue sharing between the institution and the individual and encourages its faculty to undertake consultancy</i>
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Report on Consultancy Activities

Jagan Nath University is committed to assisting faculty with external engagements that facilitate knowledge and technology transfer and have a positive economic and social impact. There may be multiple external engagements in various forms, the university consultancy policy specifies all of them with the standard operating procedures. The University encourages and promotes faculty to take on consultancy assignments in addition to teaching and research work, which will add significant value to not only the University's profile but will also help to build a mechanism for continued engagement with industry requirements and the community at large. With national, global, regional, and local perspectives, the emphasis is on creating a conducive environment for mutually beneficial opportunities for collaborative research, consultancy services, and knowledge generation that can improve the quality of life.

Every department has identified their thrust areas in which majority of the faculty members are pursuing their research. These areas further become the key focus points for the departments. The University promotes consultancy culture through :

- Identification of major thrust areas for consultancy within the domains of study in the respective departments.
- Formulation and implementation of Consultancy Policy.
- Nurturing innovative ideas , merged with business acumen to drive the economic engine locally and globally.
- Nurturing the expertise and experience of faculties by involving them in “real world” practical problems, thus elevating their teaching and research.
- Identification of training needs of faculties to build up the consultancy culture.



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- Setting up Research Board at the university level, for managing industrial collaboration and formal agreements and further, leveraging on consultancy work.
- Developing linkages with national and international institutions for attracting consultancy.
- Motivating faculty for applying for active involvement in consultancy assignments.
- Establishing consultancy/research-based faculty appraisal policy.
- Organizing conferences, workshops, seminars and other research/consultancy oriented events.
- Defining standard operating procedures for departmental consultancy, Training need identification, deputation and feedback.
- Providing incentives, awards for excellent performance in research related activities such as fetching research grants, having consultancy projects, generating IPR, publishing high quality journal / conference publications, etc
- Encouraging the faculties by providing all necessary support in terms of access to University Resources such as infrastructure, flexibility in timings other than the lectures to make the delivery efficient and effective.

The University recognizes and rewards faculty members and students who are involved in obtaining sponsorship and consultancy projects, which motivates faculty members to generate revenue. Our faculty generated 14.42 lakhs of revenue in the last academic year (2019-20) and 27.64 lakhs of revenue in the previous four years for the university through consultancy projects and training to various industries.

Distribution of Consultancy Fee :

Faculty Consultant & Team : 70% of the total consultancy fee receipts.

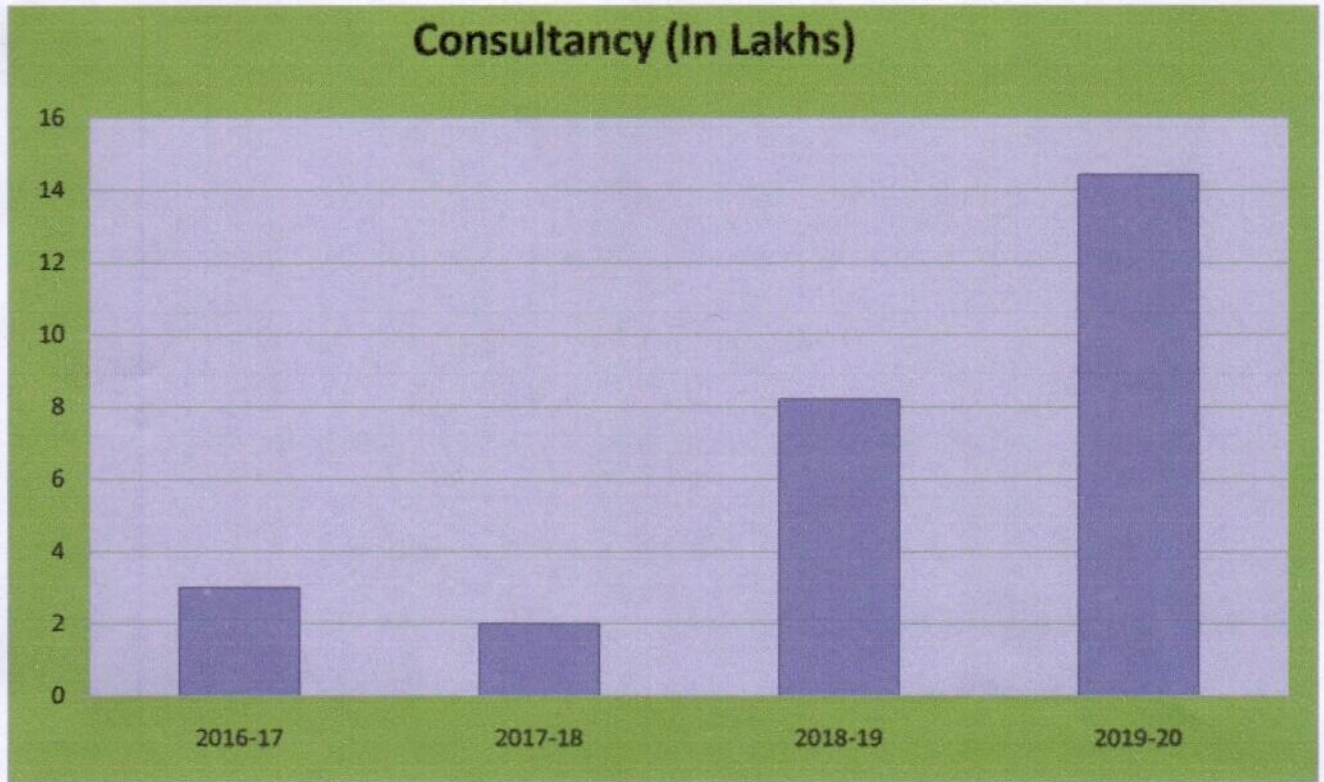
JaganNath University : 30% of the total consultancy fee receipts.



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The total revenue generated during the last five years is as follows :

Year	2015-16	2016-17	2017-18	2018-19	2019-20
Revenue	-	3 lakhs	2 lakhs	8.22 lakhs	14.42 lakhs



Revenue through Consultancy (2016-17 to 2019-20)



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